

**STATEMENT OF FINANCIAL POSITION- BANK OF CEYLON,MALE<sup>1</sup>**  
as of 31st December 2022 in MVR'000

| Assets                                   |                  | Liabilities and Equity              |                  |
|--|------------------|-------------------------------------|------------------|
| Cash and due from banks                  | 741,254          | Deposits:                           |                  |
| Interest bearing deposits in other banks | -                | Non-interest bearing                | 1,365,209        |
| Excess funds sold net                    | -                | Interest bearing                    | 2,304,899        |
| Investment Securities                    | 1,892,299        | Total deposits                      | 3,670,108        |
| Loans                                    | 3,488,792        | Accrued interest payable            |                  |
| Less : Allowance for loan losses         | (594,820)        | Borrowed money                      |                  |
| Net Loans                                | 2,893,972        | Other liabilities                   | 106,197          |
| Accrued interest receivable              |                  | <b>Total Liabilities</b>            | <b>3,776,305</b> |
| Premises and equipment net               | 641              | Assigned Capital                    | 196,140          |
| Other assets                             | 157,195          | Retain Earnings & Reserves          | 1,712,916        |
| Due from Head Office or Branches         |                  |                                     |                  |
| <b>Total Assets</b>                      | <b>5,685,361</b> | <b>Total Home office Equity</b>     | <b>1,909,056</b> |
|  |                  | <b>Total Liabilities and Equity</b> | <b>5,685,361</b> |

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as of 31st December 2022 in MVR'000

| Assets                                   |                    | Liabilities and Equity              |                    |
|--|--------------------|-------------------------------------|--------------------|
| Cash and due from banks                  | 8,468,310          | Deposits:                           |                    |
| Interest bearing deposits in other banks | 700,780            | Non-interest bearing                | 9,828,499          |
| Excess funds sold net                    | -                  | Interest bearing                    | 132,154,728        |
| Investment Securities                    | 69,548,989         | Total deposits                      | 141,983,227        |
| Loans                                    | 110,051,005        | Accrued interest payable            | -                  |
| Less : Allowance for loan losses         | (11,035,191)       | Borrowed money                      | 27,052,608         |
| Net Loans                                | 99,015,814         | Other liabilities                   | 4,773,428          |
| Accrued interest receivable              | -                  | <b>Total Liabilities</b>            | <b>173,809,263</b> |
| Premises and equipment net               | 1,483,581          | Capital Accounts                    |                    |
| Other assets                             | 5,414,076          | Paid in capital                     | 1,095,495          |
|  |                    | Retained Earnings & Reserves        | 9,725,792          |
|  |                    | <b>Total Capital Accounts</b>       | <b>10,822,287</b>  |
| <b>Total Assets</b>                      | <b>184,631,550</b> | <b>Total Liabilities and Equity</b> | <b>184,631,550</b> |

**BRANCH STATEMENT OF COMPREHENSIVE INCOME**  
For the year ended 31st December 2022 in MVR'000

|   |                 |
|---|-----------------|
| <b>Interest and Fee Income :</b>                            |                 |
| Interest and fees on loans                                  | 295,899         |
| Interest on deposits in other banks                         | -               |
| Interest on investment securities                           | 90,452          |
| <b>Total Interest Income</b>                                | <b>386,351</b>  |
| <b>Interest Expense:</b>                                    |                 |
| Checking deposits   | (9,875)         |
| Savings deposits  | (58,895)        |
| Time deposits   | -               |
| Borrowed money - Head Office                                | -               |
| Other Borrowed Money  | (161)           |
| <b>Total Interest Expense</b>                               | <b>(68,931)</b> |
| <b>Net Interest Income</b>                                  | <b>317,420</b>  |
| Reversal / (Provision) for loan losses                      | 27,931          |
| <b>Net Interest Income after provisions for loan losses</b> | <b>345,351</b>  |
| <b>Other Operating Income</b>                               | <b>76,305</b>   |
| Services charges and fees on deposits                       | 69,595          |
| Other Income  | 6,710           |
| <b>Other Operating Expenses</b>                             | <b>(33,203)</b> |
| Salaries and employee benefits                              | (17,144)        |
| Occupancy expenses  | (12,555)        |
| General, administration and other expenses                  | (3,504)         |
| <b>Net Income before taxation</b>                           | <b>388,453</b>  |
| Less: Income Taxation                                       | (59,198)        |
| <b>Net Income</b>   | <b>329,255</b>  |
| Less: Transfers to Head Office                              |                 |
| Other additions (reductions) to capital accounts            |                 |
| <b>Net Change in Capital Accounts for period</b>            | <b>329,255</b>  |



**Maldives Since 1981**



**Sri Lanka Since 1939**



**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
For the year ended 31st December 2022

|   | In MVR'000          |
|---|---------------------|
| <b>Interest and Fee Income :</b>                            |                     |
| Interest and fees on loans                                  | 15,148,663          |
| Interest on deposits in other banks                         | 19,376              |
| Interest on investment securities                           | 7,111,080           |
| Interest on Excess Fund sold                                | -                   |
| <b>Total Interest Income</b>                                | <b>22,279,119</b>   |
| <b>Interest Expense:</b>                                    |                     |
| Checking deposits   | -                   |
| Savings, Time & Other deposits                              | (11,318,271)        |
| Borrowed money  | (4,791,471)         |
| <b>Total Interest Expense</b>                               | <b>(16,109,742)</b> |
| <b>Net Interest Income</b>                                  | <b>6,169,377</b>    |
| Provision for loan losses                                   | (4,255,732)         |
| <b>Net Interest Income after provisions for loan losses</b> | <b>1,913,645</b>    |
| <b>Other Operating Income</b>                               | <b>2,777,490</b>    |
| Services charges and fees on deposits                       | 1,115,147           |
| Other Income  | 1,662,343           |
| <b>Other Operating Expenses</b>                             | <b>(2,626,156)</b>  |
| Salaries and employee benefits                              | (1,415,625)         |
| Occupancy expenses  | (526,037)           |
| General, administration and other expenses                  | (684,494)           |
| <b>Net Income before taxation</b>                           | <b>2,064,979</b>    |
| Less: Income Taxation                                       | (503,796)           |
| <b>Net Profit For The Year</b>                              | <b>1,561,183</b>    |
| Less: Dividends   | (16,915)            |
| Other additions (reductions) to capital accounts            | 1,064,392           |
| <b>Net Change in Capital Accounts for period</b>            | <b>2,608,660</b>    |